



***Puerto Rico Department of Treasury***  
***Treasury Single Account ("TSA") FY 2018 Cash Flow***  
***As of November 10, 2017***

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**Glossary**

Term	Definition
<b>AACA</b>	Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automóviles, is a component unit of the Commonwealth of Puerto Rico.
<b>Act 154</b>	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2017.
<b>AFI/RBC</b>	- Infrastructure Financing Authority.
<b>Agency Collections</b>	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
<b>ASC</b>	- Compulsory Liability Insurance, private insurance company.
<b>ASSMCA</b>	- Administración de Servicios de Salud Mental y Contra la Adicción, or Mental Health and Addiction Services Administration, is an agency of the Commonwealth of Puerto Rico.
<b>Bank Checks Paid</b>	- A report provided by the Bank that is utilized to determine vendor payments.
<b>Checks in Vault</b>	- Refers to checks issued but physically kept in vault.
<b>Collections</b>	- Collections made by the Department of the Treasury (Treasury) at collection posts and/or the Treasury revenue collection systems; such as income taxes, excise taxes, fines and others.
<b>DTPR</b>	- Department of the Treasury of Puerto Rico.
<b>EQB</b>	- Environmental Quality Board, or Junta Calidad Ambiental, is an agency of the Commonwealth of Puerto Rico.
<b>ERS</b>	- Employees Retirement System means the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, a statutory trust created by Act No. 447 of May 15, 1951, as amended, to provide pension and other benefits to retired employees of the Commonwealth, its public corporations and municipalities. ERS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>General Fund</b>	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
<b>DTPR Collection System</b>	- This is the software system that DTPR uses for collections.
<b>HTA</b>	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
<b>JRS</b>	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>Net Payroll</b>	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
<b>Nutrition Assistance Program</b>	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
<b>PR Solid Waste</b>	- Puerto Rico Solid Waste Authority.
<b>PRHA</b>	- Puerto Rico Housing Authority.
<b>PRIFAS</b>	- Puerto Rico Integrated Financial Accounting System.
<b>Reconciliation Adjustment</b>	- Reserve account in DTPR cash flow, related to E&Y's Expense Reconciliation Adjustment as per the Fiscal Plan certified on March 13, 2017.
<b>RHUM System</b>	- This is the software system that DTPR uses for payroll.
<b>SIFC</b>	- State Insurance Fund Corporation.
<b>Special Revenue Funds</b>	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
<b>SSA</b>	- Social Security Administration.
<b>TRS</b>	- Teachers Retirement System means the Puerto Rico System of Annuities and Pensions for Teachers, a statutory trust created to provide pension and other benefits to retired teachers of the Puerto Rico Department of Education and to the employees of the Teachers Retirement System. TRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>TSA</b>	- TSA means Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
<b>Unrecorded Invoices</b>	- Invoices that have been physically captured but are currently being manually entered into an Excel ledger DTPR. These invoices have not been captured in the accounting system.

## Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report, supporting schedules and budget to actual variance analysis.
- TSA means the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Beginning April 2016, TSA receipts are deposited in a commercial bank account rather than the Government Development Bank for Puerto Rico ("GDB").
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"), and transferred to the TSA only after admissible disbursements (per approved Project Worksheets) have been made. These inflows to the TSA will be captured on the Federal Funds Receipts (Schedule C); outflows will be captured on the Vendor Payments (Schedule E).
- Data for TSA inflows/outflows is reported from various systems within the Department of Treasury of Puerto Rico ("DTPR"):
  - Cash Flow Actual Results - Source for the actual results is the TSA Cash Flow.
  - Schedule A - Collections - Source for collections information is the DTPR collections system.
  - Schedule B - Agency Collections - Source for the agency collections is DTPR.
  - Schedule C - Federal Fund Receipts - Source for the federal funds receipts is DTPR.
  - Schedule D - Net Payroll - Source for net payroll information is the DTPR Rhum Payroll system.
  - Schedule E - Vendor Payments - The source for vendor payments is the Bank checks paid report and a report from the DTPR PRIFAS system.
  - Schedule F - Other Legislative Appropriations - Source for the other legislative appropriations is DTPR.
  - Schedule G - Central Government - Partial Inventory of Known Short Term Obligations - Sources are DTPR.
- Data limitations and commentary:

The government has focused on the seven schedules above for which access to reliable, timely, and detailed data is available to support these items. The government continues to work with DTPR and other parties to access additional reliable data that would help us provide detail in the future for other line items in the Cash Flow.

### **FY 2018 TSA Forecast Key Assumptions**

- *The FY 2018 Treasury Single Account cash flow forecast was prepared at the beginning of the fiscal year based on the approved FY 2018 Budget, was projected monthly through June 2018, and is used as the benchmark against which weekly results are measured. As a result of material economic and operational changes stemming from Hurricane Maria, DTPR is in the process of developing a reforecast of TSA cash flows to year-end. Until that time, the original TSA forecast will continue to serve as the measure for weekly cash flow variances.*
- *Forecast collections and disbursements through the General Fund and Federal Fund are consistent with the approved FY 2018 Budget, with the exception of payroll outlays which were forecast based on run-rate cash disbursement trends, and budget reserves which are non-cash and do not impact the TSA direct cash flows.*
- *TSA General Fund inflows are "gross" collections and therefore higher than presented in the approved FY 2018 Budget, which considers General Fund revenues net of current year tax refunds (estimated \$480mm).*
- *In addition to tax refunds disbursed in FY 2018 for the current tax year (totaling \$480mm), forecast considers repayment of deferred tax refunds from CY 2016 and prior, totaling approx. \$270mm.*
- *Payroll outlays are based on FY 2017 actual results, less savings measures; inclusive of segregated employee contributions (\$349mm for the year). Payroll disbursed through the TSA is done so on a bi-weekly basis, approximately on the 15th and 30th of each month.*
- *Pensions reflect the implementation of the pay-as-you-go model in FY 2018. Retirement system inflows represents deposits from municipalities and corporations net of administrative expenses. Figures also include asset sales, occurring in July 2017.*
- *Assumes collections and outlays of Federal Funds are equal in FY 2018 (zero net cash impact), excluding potential timing impact.*
- *Clawback funds set aside prior to June 2016 (approx. \$146mm held at BPPR accounts and \$144mm held at GDB) are excluded from the cash balance.*
- *Assumes \$592mm of Reconciliation Adjustment as per the approved FY 2018 Budget and March 13 certified Fiscal Plan, which is projected separately from supplier payments and distributed evenly over 12 months. No further provision has been made for potential contingent liabilities against the government.*
- *The forecast assumes that beginning November 2017, COFINA SUT collections flow to the General Fund and are available to the TSA for operational purposes, totaling approx. \$316mm in incremental collections in the forecast. To date these funds have flowed, and are expected to continue to flow, to the COFINA bank account (BNY Mellon), which will create a weekly variance from November-forward.*



## Puerto Rico Department of Treasury | AAFAF

TSA Cash Flow Actual Results for the Week Ended November 10, 2017

As of November 10, 2017

(figures in \$000s)		Schedule	Prior Variance YTD 11/3	Actual 11/10	Forecast 11/10	Variance 11/10	Actual YTD 11/10	Forecast YTD 11/10	Variance YTD 11/10	Comments (i)
<b>General &amp; Special Revenue Fund Inflows</b>										
1	Collections (a)	A	(\$234,903)	\$118,410	\$66,480	\$51,931	\$2,298,495	\$2,481,467	(\$182,972)	1-3 YTD Collections variances are mainly driven by lower collections due to the impact of Hurricane Maria. The \$52M positive variance in collections for the week ended 11/10 is a reversal of a prior negative timing variance due to Corporate tax and Act 154 collections from a large multinational corporation that were expected to occur in October, relating to 1Q business activity prior to the Hurricane.
2	Agency Collections	B	(76,958)	12,437	5,789	6,648	126,086	196,396	(70,309)	
3	Sales and Use Tax		(5,447)	9,419	14,029	(4,609)	331,674	341,731	(10,057)	
4	Excise Tax through Banco Popular		(876)	885	-	886	211,588	211,589	10	
5	Rum Tax		34,115	-	-	-	103,115	69,000	34,115	
6	Electronic Lottery		(40,669)	-	-	-	-	40,669	(40,669)	
7	Subtotal - General & Special Revenue Fund Inflows		(\$324,738)	\$141,152	\$86,297	\$54,855	\$3,070,968	\$3,340,851	(\$269,882)	
<b>Retirement System Inflows</b>										
8	Contributions From Pension Systems (b)		(128,810)	-	-	-	-	128,810	(128,810)	5 YTD variance is due to better-than-projected Rum tax collections in Q1.
9	Pension System Asset Sales		-	-	-	-	390,480	390,480	-	6 1Q payment not yet received due to technical issues stemming from Hurricane Maria. This remittance is expected to be received the week of 11/17.
10	Subtotal - Retirement System Inflows		(\$128,810)	-	-	-	\$390,480	\$519,290	(\$128,810)	
<b>Other Inflows</b>										
11	Federal Fund Receipts	C	(321,401)	48,611	106,590	(57,980)	1,682,066	2,061,447	(379,381)	8 This is a timing variance that is expected to reverse later this fiscal year.
12	Other Inflows (c)		19,708	1,019	2,973	(1,954)	123,536	105,781	17,755	11 The YTD variance in federal fund receipts is partially offset by decreases in vendor disbursements, federal fund appropriations to ASES, and disbursements related to the Nutritional Assistance Program. The remaining variance is timing related.
13	Interest earned on Money Market Account		1,828	-	-	-	1,828	-	1,828	
14	GDB Transactions		(28,766)	-	-	-	-	28,766	(28,766)	
15	Tax Revenue Anticipation Notes		-	-	-	-	-	-	-	
16	Subtotal - Other Inflows		(\$328,631)	\$49,630	\$109,563	(\$59,933)	\$1,807,430	\$2,195,994	(\$388,564)	
17	<b>Total Inflows</b>		<b>(\$782,179)</b>	<b>\$190,782</b>	<b>\$195,860</b>	<b>(\$5,078)</b>	<b>\$5,268,878</b>	<b>\$6,056,135</b>	<b>(\$787,257)</b>	
<b>Payroll Outflows</b>										
18	Net Payroll (d)	D	125	(1,100)	(1,540)	441	(543,234)	(543,800)	566	19 This variance is timing related and expected to reverse in subsequent weeks.
19	Other Payroll Related Costs - (SSA, SIFG, Health Insurance) (e)		18,509	(7,744)	(13,715)	5,971	(437,189)	(461,669)	24,480	20 This variance is timing related, as a police payroll advance from the TSA was executed on 11/10. This variance will reverse during the next regular payroll week.
20	Gross Payroll - PR Police Department (f)		3,923	(32,229)	(8,903)	(23,325)	(256,947)	(237,545)	(19,403)	
21	Subtotal - Payroll and Related Costs		\$22,557	(\$41,073)	(\$24,159)	(\$16,914)	(\$1,237,370)	(\$1,243,014)	\$5,644	
<b>Pension Outflows</b>										
22	Pension Benefits		24,201	(3,655)	(4,050)	396	(693,550)	(718,147)	24,596	23 YTD outflow variance is offset by a reduction in contributions from pension systems (line 8), as there is no corresponding pension inflow for this outflow as included within the original forecast.
23	Pension Paygo Outlays on Behalf of Public Corporations		28,845	-	-	-	-	(28,845)	28,845	25 YTD variance is timing related, as it is offset by a temporary reduction in federal fund receipts.
24	Subtotal - Pension Related Costs		\$53,046	(\$3,655)	(\$4,050)	\$396	(\$693,550)	(\$746,992)	\$53,441	
<b>Appropriations - All Funds</b>										
25	Health Insurance Administration - ASES		36,525	(16,482)	(16,480)	(2)	(837,435)	(873,958)	36,523	26-28 Variances in these appropriations are timing related, as the appropriations were originally forecast for 11/1; UPR appropriation occurred in the reported week and remaining appropriations expected to occur later in November.
26	University of Puerto Rico - UPR		55,693	(55,693)	-	(55,693)	(278,467)	(278,467)	(0)	
27	Muni. Revenue Collection Center - CRIM		9,489	(18,311)	(13,000)	(5,311)	(91,554)	(95,732)	4,178	
28	Highway Transportation Authority - HTA		24,180	-	-	-	(42,089)	(66,269)	24,180	
29	Public Buildings Authority - PBA		(9,898)	-	-	-	(33,168)	(23,270)	(9,898)	30 This variance is timing related and expected to reverse in subsequent weeks.
30	Other Government Entities		53,992	(8,022)	(1,418)	(6,605)	(168,014)	(215,402)	47,387	
31	Subtotal - Appropriations - All Funds		\$169,981	(\$98,508)	(\$30,898)	(\$67,610)	(\$1,450,728)	(\$1,553,098)	\$102,370	
<b>Other Disbursements - All Funds</b>										
32	Vendor Disbursements (g)	E	334,692	(38,028)	(54,655)	16,627	(837,437)	(1,188,756)	351,319	32 Note that prior to Hurricane Maria (as of 9/15), there was a positive YTD variance in vendor disbursements of ~\$92M due to a slower-than-forecast cadence for invoice processing. Additionally, note that invoice entry has been hindered due to technical issues stemming from Hurricane Maria. Manual invoice data entry is the main driver of slower invoice processing. This variance is expected to reverse throughout the course of the year as technical issues are resolved, and will largely depend on how quickly the largest agencies (Dept. of EDU, Health, etc) resume a normal cadence to recording invoices.
33	Other Legislative Appropriations (h)	F	2,311	(28,864)	(8,104)	(20,760)	(152,732)	(134,282)	(18,449)	
34	Tax Refunds		(8,103)	(1,646)	(8,969)	7,323	(230,146)	(229,366)	(779)	
35	Nutrition Assistance Program		27,952	(36,975)	(35,012)	(1,963)	(698,289)	(724,278)	25,989	
36	Other Disbursements		23,852	-	-	-	(29,914)	(53,766)	23,852	
37	Reconciliation Adjustment		197,333	-	-	-	-	(197,333)	197,333	
38	Subtotal - Other Disbursements - All Funds		\$578,037	(\$105,513)	(\$106,740)	\$1,227	(\$1,948,518)	(\$2,527,783)	\$579,265	
39	<b>Total Outflows</b>		<b>\$823,621</b>	<b>(\$248,748)</b>	<b>(\$165,847)</b>	<b>(\$82,901)</b>	<b>(\$5,330,166)</b>	<b>(\$6,070,886)</b>	<b>\$740,720</b>	
40	<b>Net Cash Flows</b>		<b>\$41,442</b>	<b>(\$57,966)</b>	<b>\$30,013</b>	<b>(\$87,980)</b>	<b>(\$61,288)</b>	<b>(\$14,751)</b>	<b>(\$46,537)</b>	
41	Bank Cash Position, Beginning (i)		-	1,795,675	1,754,233	41,442	1,798,997	1,798,997	-	33 Weekly variance represents appropriation transfers scheduled for 11/17 that were executed during the week ended 11/10 as requested by the entities. This variance is expected to reverse in subsequent weeks.
42	<b>Bank Cash Position, Ending (i)</b>		<b>\$41,442</b>	<b>\$1,737,709</b>	<b>\$1,784,246</b>	<b>(\$46,537)</b>	<b>\$1,737,709</b>	<b>\$1,784,246</b>	<b>(\$46,537)</b>	36 This variance is offset by GDB Transactions (relates to legacy debt service deposit agreement) variance in inflows (line 14), with remaining variance due to timing of Other Disbursements.

## Footnotes:

- (a) Reserve for tax returns (\$480 million) has not been deducted, includes Special Revenue Fund portion of posted collections.  
 (b) Paygo charges to municipalities and public corporations collected at the TSA.  
 (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.  
 (d) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).  
 (e) Related to employee withholdings, social security, insurance, and other deductions.  
 (f) Police payroll is reflected individually because it is paid through a separate bank account. Also, the police payroll line item shown in the TSA cash flow is gross (i.e. inclusive of Other Payroll Related items).  
 (g) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.  
 (h) This refers to General Fund appropriations to a non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.  
 (i) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.  
 (j) Unless otherwise stated, variances are either not material in nature or are expected to reverse in the short term.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule A: Collections Detail*

**As of November 10, 2017**

	Actual	YTD
	11/10	FY18
<i>(figures in \$000s)</i>		
<b>General Fund</b>		
1 Individuals	\$35,462	\$626,061
2 Corporations	41,755	425,109
3 Non Residents Withholdings	12,984	186,542
4 Act 154	40,687	502,373
5 Alcoholic Beverages	5,982	81,195
6 Cigarettes	7,236	52,747
7 Motor Vehicles	8,321	103,802
8 Other General Fund	5,231	80,188
9 <b>Total General Fund</b>	<b>\$157,657</b>	<b>\$2,058,016</b>
<b>Retained Revenues (a)</b>		
10 ACCA Pass Through	1,978	20,168
11 AFI/RBC Pass Through	501	4,871
12 ASC Pass Through	1,800	23,013
13 HTA Pass Through	12,624	183,837
14 Total Other Retained Revenues	2,218	23,627
15 <b>Total Retained Revenues</b>	<b>\$19,122</b>	<b>\$255,516</b>
16 <b>Total Collections from DTPR Collections System</b>	<b>\$176,779</b>	<b>\$2,313,531</b>
17 <b>Timing-related unreconciled TSA Collections (b)</b>	<b>(\$58,369)</b>	<b>(\$15,037)</b>
18 <b>Total Collections</b>	<b>\$118,410</b>	<b>\$2,298,495</b>

Source: DTPR, collection system

**Footnotes:**

(a) Retained Revenues are revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts

(b) Due to timing. Receipts in collections post account occur approximately two business days prior to being deposited into the TSA. In particular, there were \$60M of collections received into the collections post account on 11/10 that will not be reflected in the TSA until the following week.



**Puerto Rico Department of Treasury | AAFAF**  
*Schedule B: Agency Collections Detail*

**As of November 10, 2017**

	<i>(figures in \$000s)</i>	
	Actual 11/10	YTD FY18
<b>Agency</b>		
1 Department of Health	\$2,763	\$37,633
2 Office of the Financial Institution Commissioner	2,536	15,944
3 Funds under the Custody of the Department of Treasury	2,549	12,081
4 Department of Labor and Human Resources	203	11,773
5 Department of Treasury	11	9,158
6 Department of Justice	343	4,736
7 Department of Recreation and Sport	2,017	3,463
8 Department of Natural and Environmental Resources	55	3,231
9 Deposits non-identified	307	3,191
10 Mental Health and Drug Addiction Services Administration	12	2,539
11 Department of Correction and Rehabilitation	127	2,408
12 Department of State	833	2,116
13 General Services Administration	19	1,980
14 Office of the Commissioner of Insurance	44	1,609
15 Medical Emergencies Service	33	1,608
16 Department of Housing	1	1,601
17 Administration for the Horse Racing Sport and Industry	—	1,237
18 Puerto Rico Police Department	119	1,233
19 Department of Education	87	1,048
20 Others (a)	379	7,497
<b>21 Total</b>	<b>\$12,437</b>	<b>\$126,086</b>

Source: DTPR

Footnotes:

(a) Inflows related to Department of Transportation and Public Works, Firefighters Corps, Environmental Quality Board, Department of Agriculture, and others.



**Puerto Rico Department of Treasury | AAFAF**  
*Schedule C: Federal Funds Receipts Detail*

**As of November 10, 2017**

<i>(figures in \$000s)</i>			
		Actual	YTD
		11/10	FY18
<u>Agency</u>			
1	Adm. Socioeconomic. Dev. Family	\$32,793	\$716,147
2	Health	6,698	650,352
3	Department of Education	7,051	230,297
4	Vocational Rehabilitation Adm.	445	12,221
5	Families and Children Adm.	—	9,588
6	Department of Justice	0	9,033
7	Mental Health and Drug Addiction Services Adm.	1,061	8,943
8	Puerto Rico National Guard	—	7,304
9	Environmental Quality Board	—	3,266
10	Department of Labor and Human Resources	112	3,370
11	Department of Natural and Environmental Resources	—	2,355
12	Department of Family	—	724
13	Others (a)	449	28,467
14	<b>Total</b>	<b>\$48,611</b>	<b>\$1,682,066</b>

Source: DTPR

Footnotes:

(a) Inflows related to the Women's Affairs Commission, the Municipal Affairs Commission, Office of Elderly Affairs, and others.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule D: Net (a) Payroll Detail*

**As of November 10, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		11/10	FY18
<b><u>General Fund</u></b>			
1	Education	–	\$209,171
2	Correction and Rehab	–	42,911
3	Health	–	17,000
4	All Other Agencies (b)	–	136,501
5	<b>Total General Fund</b>	–	<b>\$405,583</b>
<b><u>Special Revenue Funds</u></b>			
6	Education	–	69
7	Correction and Rehab	–	–
8	Health	–	4,522
9	All Other Agencies (b)	–	22,385
10	<b>Total Special Revenue Funds</b>	–	<b>\$26,975</b>
<b><u>Federal Funds</u></b>			
11	Education	–	\$65,439
12	Correction and Rehab	–	86
13	Health	–	14,051
14	All Other Agencies (b)	–	22,505
15	<b>Total Federal Funds</b>	–	<b>\$102,080</b>
16	<b>Total Net Payroll from Payroll System</b>	–	<b>\$534,638</b>
17	<b>Timing-related unreconciled Net Payroll (c)</b>	<b>\$1,100</b>	<b>\$8,596</b>
18	<b>Total Net Payroll (d)</b>	<b>\$1,100</b>	<b>\$543,234</b>

Source: DTPR, Rhum system

**Footnotes:**

(a) Net payroll data provided by DTPR allows for a reliable break down analysis.

(b) Includes Firefighter Corps, National Guard, Public Housing Administration, Natural Resources Administration, and others.

(c) Due to timing. In addition, EQB net payroll is not included in RHUM payroll system and has not been provided by DTPR.

(d) Net payroll is equal to gross payroll less tax withholdings and other deductions.

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*Schedule E: Vendor Disbursements Detail*

**As of November 10, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		11/10	FY18
<b>General Fund</b>			
1	Education	\$5,771	\$123,681
2	Justice	80	6,631
3	Health	1,920	35,834
4	All Other Agencies (a)	3,749	225,091
5	<b>Total General Fund</b>	<b>\$11,521</b>	<b>\$391,237</b>
<b>Special Revenue Funds</b>			
6	Education	1,090	24,461
7	Justice	25	2,477
8	Health	1,411	51,659
9	All Other Agencies (a)	1,772	79,478
10	<b>Total Special Revenue Funds</b>	<b>\$4,299</b>	<b>\$158,075</b>
<b>Federal Funds</b>			
11	Education	4,990	88,936
12	Justice	25	4,225
13	Health	5,651	61,787
14	All Other Agencies (a)	9,469	81,800
15	<b>Total Federal Funds</b>	<b>\$20,135</b>	<b>\$236,748</b>
16	<b>Total Vendor Disbursements from System</b>	<b>\$35,954</b>	<b>\$786,061</b>
17	<b>Timing-related unreconciled Vendor Disbursements (b)</b>	<b>\$2,074</b>	<b>\$51,376</b>
18	<b>Total Vendor Disbursements</b>	<b>\$38,028</b>	<b>\$837,437</b>

Source: Bank checks paid report and DTPR, PRIFAS system

Footnotes:

(a) Includes ASSMCA, Fighfighters Corps, Emergency Medical Corps, Natural Resources Administration, and others.

(b) Unreconciled vendor disbursements is timing variance pending reconciliation between bank systems and DTPR systems.

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*Schedule F: Other Legislative Appropriations Detail*

**As of November 10, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		11/10	FY18
<b><u>Agency</u></b>			
1 Correctional Health	\$5,595	\$22,277	
2 House of Representatives	3,829	19,675	
3 Puerto Rico Senate	3,411	17,055	
4 Office of the Comptroller	—	15,566	
5 Comprehensive Cancer Center	1,917	9,583	
6 Legislative Donations Committee	1,667	8,333	
7 Superintendent of the Capitol	1,262	6,312	
8 Institute of Forensic Sciences	1,240	6,200	
9 Authority of Public-Private Alliances (projects)	2,377	5,943	
10 Martín Peña Canal Enlace Project Corporation	913	4,563	
11 Legislative Services	873	4,364	
12 Housing Financing Authority	790	3,948	
13 All Others	4,991	28,911	
<b>14 Total Other Legislative Appropriations</b>	<b>\$28,864</b>	<b>\$152,732</b>	

Source: DTPR

**Footnotes:**

(a) Includes the Solid Waste Authority, Public Broadcasting Corporation, Musical Arts Corporation, and several other agencies.



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**As of November 10, 2017**

**Central Government - Partial Inventory of Known Short Term Obligations (a)**

(figures in \$000s)

Obligation Type	Checks in Vault (b)
3rd Party Vendor Invoices	\$ -
Intergovernmental Invoices	-
<b>Total</b>	<b>\$ -</b>

Source: DTPR

Footnotes:

(a) The numbers presented represent a bottoms-up build of invoices at the government agency level, which may not necessarily be indicative of total Accounts Payable for the central government.

(b) Refers to checks issued but physically kept in vault.

Obligation Type	Recorded Invoices (c),(d)
3rd Party Vendor Invoices	\$ 29,241
Intergovernmental Invoices	34,299
<b>Total</b>	<b>\$ 63,540</b>

Source: DTPR

Footnotes:

(c) Refers to invoices/vouchers approved for payment by the agencies but checks not released as of 11/10.

(d) Hacienda and the Department of Health did not provide recorded AP reporting for the week of 11/10.

Obligation Type	Unrecorded Invoices (e)
3rd Party Vendor Invoices	\$ 265,256
Intergovernmental Invoices	157,011
<b>Total</b>	<b>\$ 422,267</b>

Source: DTPR

Footnotes:

(e) Represents unrecorded invoices compiled at the following agencies:

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department

**Puerto Rico Department of Treasury | AAFAF**

**As of November 10, 2017**

**Accounts Payable Supplemental Schedule - Recorded AP**

*(figures in \$000s)*

Obligation Type	Recorded Invoices	
<b>3rd Party Vendor Invoices</b>	\$	<b>29,241</b>
PRIFAS 7.5		12,026
Other Agencies		17,215
<b>Intergovernmental Invoices</b>	\$	<b>34,299</b>
PRIFAS 7.5		19,308
Other Agencies		14,991
<b>Total Invoices</b>	\$	<b>63,540</b>
PRIFAS 7.5		31,334
Other Agencies		32,207

Source: DTPR